Village of St. Louis

Consolidated Financial Statements

December 31, 2022

Village of St. Louis

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Management's Responsibility

To the Ratepayers of the Village of St. Louis:

Management is responsible for the preparation and presentation of the accompanying consolidated financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of consolidated financial statements.

Council is composed entirely of council members who are neither management nor employees of the Village. Council is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the annual consolidated financial statements. Council fulfils these responsibilities by reviewing the financial information and discussing relevant matters with management. Council is also responsible for the appointment of the Villages's external auditors.

MNP LLP is appointed by Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically with both management and Council to discuss their audit findings.

April 12, 2023

Administrator

Independent Auditor's Report

To the Mayor and Councillors of the Village of St. Louis:

Qualified Opinion

We have audited the consolidated financial statements of the Village of St. Louis (the "Village"), which comprise the consolidated statement of financial position as at December 31, 2022, and the consolidated statements of operations, changes in net financial assets, cash flows and the related schedules for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Village as at December 31, 2022, and the results of its consolidated operations, changes in its consolidated net financial assets and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Qualified Opinion

In common with many villages, the Village of St. Louis controls an organization that derives revenues from the general public from the sale of goods, donations, and admissions to events; to which the completeness is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the Village. Therefore, we are not able to determine whether any adjustment might be necessary to revenue, surplus and cash flows from operations for the years ended December 31, 2022 and 2021, assets as at December 31, 2022 and 2021 and net financial assets and accumulated surplus as at January 1 and December 31 for both the 2022 and 2021 years. Our audit opinion on the consolidated financial statements for the year ended December 31, 2021 was modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Village in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of Management, Mayor and Council for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Village’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Village or to cease operations, or has no realistic alternative but to do so.

The Mayor and Council are responsible for overseeing the Village’s financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Village's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Village to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Village to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with the Mayor and Council regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Humboldt, Saskatchewan

April 12, 2023

MNP LLP

Chartered Professional Accountants

Village of St. Louis
Consolidated Statement of Financial Position
As at December 31, 2022

Statement 1

	2022	2021
ASSETS		
Financial Assets		
Cash and Temporary Investments *(Note 2)*	498,186	498,455
Taxes Receivable - Municipal *(Note 3)*	25,421	24,407
Other Accounts Receivable *(Note 4)*	57,087	53,792
Due from Rural Municipality of St. Louis No. 431	24,977	10,434
Long-Term Investments *(Note 5)*	43,630	42,155
Total Financial Assets	**649,301**	**629,243**
LIABILITIES		
Accounts Payable	19,651	23,714
Deposits	14,555	14,410
Deferred Revenue - Canada Community-Building Fund	7,963	36,825
Total Liabilities	**42,169**	**74,949**
NET FINANCIAL ASSETS	**607,132**	**554,294**
Non-Financial Assets		
Tangible Capital Assets *(Schedule 6, 7)*	2,663,932	2,602,603
Prepayments and Deferred Charges	156	231
Total Non-Financial Assets	**2,664,088**	**2,602,834**
Accumulated Surplus *(Schedule 8)*	**3,271,220**	**3,157,128**

Mayor

Administrator

The accompanying notes and schedules are an integral part of the financial statements

Village of St. Louis
Consolidated Statement of Operations
For the year ended December 31, 2022

Statement 2

	2022 Budget	2022	2021
Revenues			
Taxes and Other Unconditional Revenue *(Schedule 1)*	332,323	331,990	322,364
Fees and Charges *(Schedule 4, 5)*	385,630	412,954	370,256
Conditional Grants *(Schedule 4, 5)*	13,155	13,566	18,030
Tangible Capital Asset Sales - Gain (Loss) *(Schedule 4, 5)*	-	171	-
Investment Income and Commissions *(Schedule 4, 5)*	1,450	7,647	2,085
Other Revenue *(Schedule 4, 5)*	-	71,132	1,118
Total Revenues	**732,558**	**837,460**	**713,853**
Expenses			
General Government Services *(Schedule 3)*	160,819	162,196	153,140
Protective Services *(Schedule 3)*	57,202	68,295	82,536
Transportation Services *(Schedule 3)*	143,901	138,385	107,720
Environmental and Public Health Services *(Schedule 3)*	25,675	27,976	26,243
Planning and Development Services *(Schedule 3)*	-	-	-
Recreation and Cultural Services *(Schedule 3)*	143,789	116,496	95,533
Utility Services *(Schedule 3)*	250,602	251,706	235,644
Total Expenses	**781,988**	**765,054**	**700,816**
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	**(49,430)**	**72,406**	**13,037**
Provincial/Federal Capital Grants and Contributions *(Schedule 4, 5)*	12,243	41,686	13,743
Surplus (Deficit) of Revenues over Expenses	**(37,187)**	**114,092**	**26,780**
Accumulated Surplus, Beginning of Year	3,157,128	3,157,128	3,130,348
Accumulated Surplus, End of Year	**3,119,941**	**3,271,220**	**3,157,128**

The accompanying notes and schedules are an integral part of the financial statements

Village of St. Louis
Consolidated Statement of Change in Net Financial Assets
For the year ended December 31, 2022

Statement 3

	2022 Budget	2022	2021
Surplus (Deficit)	(37,187)	114,092	26,780
(Acquisition) of tangible capital assets	(169,000)	(140,512)	(26,160)
Amortization of tangible capital assets	79,221	76,783	79,221
Proceeds on disposal of tangible capital assets	1,500	2,571	-
Loss (gain) on disposal of tangible capital assets	-	(171)	-
Surplus (deficit) of capital expenses over expenditures	**(88,279)**	**(61,329)**	**53,061**
(Acquisition) of prepayments and deferred charges	-	75	-
Surplus of other non-financial expenses over expenditures	**-**	**75**	**-**
Increase (Decrease) in Net Financial Assets	**(125,466)**	**52,838**	**79,841**
Net Financial Assets - Beginning of Year	554,294	554,294	474,453
Net Financial Assets - End of Year	**428,828**	**607,132**	**554,294**

The accompanying notes and schedules are an integral part of the financial statements

Village of St. Louis
Consolidated Statement of Cash Flows
For the year ended December 31, 2022 Statement 4

	2022	2021
Cash provided by (used for) the following activities		
Operating:		
Surplus	114,092	26,780
Amortization	76,783	79,221
Loss (gain) on disposal of tangible capital assets	(171)	-
	190,704	106,001
Change in assets/liabilities		
Taxes Receivable - Municipal	(1,014)	(900)
Other Accounts Receivable	(3,295)	53,962
Accounts Payable	(4,063)	6,372
Deposits	145	(605)
Deferred Revenue- Canada Community Building Fund	(28,862)	36,825
Due to/from Rural Municipality	(14,543)	(5,901)
Prepayments and Deferred Charges	75	-
Net cash from operations	**139,147**	**195,754**
Capital:		
Cash used to acquire tangible capital assets	(140,512)	(26,160)
Proceeds on sale of tangible capital assets	2,571	-
Net cash used for capital	**(137,941)**	**(26,160)**
Investing:		
Acquisition in investment	(1,475)	(1,228)
Net cash used for investing	**(1,475)**	**(1,228)**
Financing:		
Debt repayment	-	(56,796)
Net cash used for financing	**-**	**(56,796)**
Increase (decrease) in cash resources	**(269)**	**111,570**
Cash and temporary investments - beginning of year	498,455	386,885
Cash and temporary investments - end of year	**498,186**	**498,455**

The accompanying notes and schedules are an integral part of the financial statements

Village of St. Louis
Notes to the Consolidated Financial Statements
For the year ended December 31, 2022

1. Significant accounting policies

The consolidated financial statements of the Village have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the Village are as follows:

a) **Basis of Accounting:** The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

b) **Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the Village. The entity is comprised of all of the organizations that are owned or controlled by the Village and are, therefore, accountable to Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

Entity
Village of St. Louis Skating Rink
St. Louis Fire Department

All inter-organizational transactions and balances have been eliminated.

c) **Collection of Funds for Other Authorities:** Collection of funds by the Village for school boards are collected and remitted in accordance with relevant legislation. The amounts collected are disclosed in note 3.

d) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:

a) the transfer is authorized;
b) any eligibility criteria have been met; and
c) reasonable estimates of the amounts can be made.

Government transfer amounts received but not earned will be recorded as deferred revenue.
Earned government transfer amounts not received will be recorded as an amount receivable.

e) **Other (Non-Government Transfer) Contributions:** Unrestricted contributions are recognized as revenue in the year received or in the year the funds are committed to the Village if the amount can be reasonably estimated and collection is reasonably assured. Externally restricted contributions are contributions for which the contributor has placed restrictions on the use of the resources. Externally restricted contributions are deferred until the resources are used for the purpose specified, at which time the contributions are recognized as revenue. In-kind contributions are recorded at their fair value when they are received.

f) **Deferred Revenue:** Fees and charges: Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

g) **Net-Financial Assets:** Net-Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

h) **Non-Financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

i) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

j) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.

k) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.

1. Significant accounting policies - *continued*

l) **Inventories:** Inventories of materials and supplies expected to be used by the Village are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

m) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The tangible capital assets that are recognized at a nominal value, are disclosed on Schedule 6. The cost of these tangible capital assets, less any residual value, are amortized over the asset's useful life using the straight-line method of amortization. The Village's tangible capital asset useful lives are estimated as follows:

Asset	***Useful Life***
General Assets	
Land	Indefinite
Land Improvements	40 yrs
Buildings	50 yrs
Vehicles and Equipment	
Vehicles	10 yrs
Machinery and Equipment	15-20 yrs
Office Furniture and Equipment	10 yrs
Information Technology	5 yrs
Leased capital assets	Lease term
Infrastructure Assets	
Water and Sewer	75 yrs
Road Network Assets	20-65 yrs

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

n) **Employee Benefit Plans:** Contributions to the Village's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the Village's obligations are limited to their contributions.

o) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenue and expenditures during the period.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

1. Significant accounting policies - *continued*

p) **Basis of Segmentation/Segment Report:** The Village follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the Village.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The Environmental segment provides waste disposal and other environmental services. The Public Health segment provides for expenses related to public health services in the Village.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

q) **New Standards and Amendments to Standards:**
Effective for Fiscal Years Beginning On or After April 1, 2022:

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400 Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

	2022	2021
2. Cash and temporary investments		
Cash	**244,826**	248,001
Temporary investments	**253,360**	250,454
Total cash and temporary investments	**498,186**	498,455

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less.

3. Taxes and grants in lieu receivable			
Municipal	- Current	**21,866**	22,645
	- Arrears	**3,555**	1,762
		25,421	24,407
	- Less Allowance for Uncollectibles	**-**	-
Total municipal taxes receivable		**25,421**	24,407
School	- Current	**8,194**	8,465
	- Arrears	**1,445**	665
Total school taxes receivable		**9,639**	9,130
Total taxes and grants in lieu receivable		**35,060**	33,537
Deduct taxes receivable to be collected on behalf of other organizations		**(9,639)**	(9,130)
Municipal and grants in lieu taxes receivable		**25,421**	24,407

4. Other accounts receivable		
Utility	**46,362**	49,539
Other	**10,725**	4,253
Total other accounts receivable	**57,087**	53,792
Less: Allowance for uncollectibles	**-**	-
Net other accounts receivable	**57,087**	53,792

5. Long-term investments		
Affinity Credit Union term deposits	**43,630**	42,155
Total long-term investments	**43,630**	42,155

Affinity Credit Union term deposits mature in December 2023 and have an interest rate of 4.00%.

6. Long-term debt

The debt limit of the Village is $489,500. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (*The Municipalities Act* section 161(1)).

7. Budget

On May 11, 2022, the Council approved its operating budget on planned expenses relating to the current year funding and other current year sources of revenue.

8. Pension plan

The Village is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The Village's pension expense in 2022 was $9,812 (2021 - $9,569). The benefits accrued to the Village's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

Total current service contributions by the Village to the MEPP in 2022 were $9,812 (2021 - $9,569). Total current service contributions by the employees of the Village to the MEPP in 2022 were $9,812 (2021 - $9,569).

At December 31, 2021, the MEPP disclosed an actuarial surplus of $312,928,000.

Village of St. Louis
Schedule of Taxes and Other Unconditional Revenue
For the year ended December 31, 2022

Schedule 1

	2022 Budget	2022	2021
TAXES			
General municipal tax levy	201,679	201,679	191,926
Discount on current year taxes	(7,200)	(7,072)	(7,055)
Net municipal taxes	**194,479**	**194,607**	**184,871**
Penalties on tax arrears	1,700	1,645	1,684
Total Taxes	**196,179**	**196,252**	**186,555**
UNCONDITIONAL GRANTS			
Equalization (Revenue Sharing)	93,915	93,911	95,130
Total Unconditional Grants	**93,915**	**93,911**	**95,130**
GRANTS IN LIEU OF TAXES			
Provincial			
S.P.C. Electrical	15,683	21,491	22,404
SaskEnergy Gas	15,682	10,016	8,462
Other	10,864	10,320	9,813
Total Grants in Lieu of Taxes	**42,229**	**41,827**	**40,679**
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	**332,323**	**331,990**	**322,364**

Village of St. Louis
Consolidated Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2022

Schedule 2 - 1

	2022 Budget	2022	2021
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and charges			
- Sales of supplies	1,350	2,120	1,847
- Licenses and fees	1,290	920	895
- Tax certificates	50	70	60
Total Fees and Charges	2,690	3,110	2,802
- Tangible capital asset sales - gain (loss)	-	171	-
- Investment income and commissions	1,450	7,647	2,085
- Housing Authority surplus	-	852	1,118
Total Other Segmented Revenue	4,140	11,780	6,005
Total Operating	4,140	11,780	6,005
Capital			
Conditional Grants			
- Canada Community-Building Fund	-	-	13,743
Total Capital	-	-	13,743
Total General Government Services	**4,140**	**11,780**	**19,748**
PROTECTIVE SERVICES			
Operating			
Other Segmented Revenue			
Fees and charges			
- Licenses and fees	800	954	390
- Fire department grants	12,500	42,598	49,890
Total Fees and Charges	13,300	43,552	50,280
Total Other Segmented Revenue	13,300	43,552	50,280
Total Operating	13,300	43,552	50,280
Total Protective Services	**13,300**	**43,552**	**50,280**
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and charges			
- Custom work	2,500	2,640	1,960
Total Other Segmented Revenue	2,500	2,640	1,960
Total Operating	2,500	2,640	1,960
Total Transportation Services	**2,500**	**2,640**	**1,960**

Village of St. Louis

Consolidated Schedule of Operating and Capital Revenue by Function

For the year ended December 31, 2022

	2022 Budget	2022	2021
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and disposal fees	35,600	35,596	35,631
Total Other Segmented Revenue	35,600	35,596	35,631
Total Environmental and Public Health Services	**35,600**	**35,596**	**35,631**
RECREATION AND CULTURAL SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Rentals	32,800	29,033	18,415
- Canteen sales and fundraising	20,000	5,434	3,833
- Fees and donations	44,300	69,469	28,707
Total Fees and Charges	97,100	103,936	50,955
- Insurance proceeds	-	70,280	-
Total Other Segmented Revenue	97,100	174,216	50,955
Conditional Grants			
- Student Employment	1,655	1,448	2,406
- Sask Lotteries Community Grant Program	5,000	5,618	5,624
- SPRA Community Rink Affordability Grant	6,500	6,500	10,000
Total Conditional Grants	13,155	13,566	18,030
Total Operating	110,255	187,782	68,985
Capital			
Conditional Grants			
- Canada Community-Building Fund	12,243	41,686	-
Total Capital	12,243	41,686	-
Total Recreation and Cultural Services	**122,498**	**229,468**	**68,985**

Village of St. Louis
Consolidated Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2022

Schedule 2 - 3

	2022 Budget	2022	2021
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	153,600	142,970	150,220
- Sewer	52,200	52,775	49,735
- Water infrastructure fee	28,640	28,375	28,673
Total Fees and Charges	234,440	224,120	228,628
Total Other Segmented Revenue	234,440	224,120	228,628
Total Operating	234,440	224,120	228,628
Total Utility Services	**234,440**	**224,120**	**228,628**
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	**412,478**	**547,156**	**405,232**

SUMMARY

Total Other Segmented Revenue	387,080	491,904	373,459
Total Conditional Grants	13,155	13,566	18,030
Total Capital Grants and Contributions	12,243	41,686	13,743
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	**412,478**	**547,156**	**405,232**

Village of St. Louis
Consolidated Schedule of Expenditures by Function
For the year ended December 31, 2022

Schedule 3 - 1

	2022 Budget	2022	2021
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	11,150	10,273	6,616
Wages and benefits	83,194	82,934	80,108
Professional/contractual services - assessment	5,009	5,009	4,813
Professional/contractual services - other	17,218	17,384	18,212
Utilities	4,100	3,955	3,926
Insurance	21,850	23,300	21,515
Maintenance, materials and supplies	15,900	16,923	16,452
Amortization	1,858	1,858	1,858
Interest	240	240	940
Tax enforcement	300	320	292
Allowance for (recovery of) uncollectables	-	-	(1,592)
Total General Government Services	**160,819**	**162,196**	**153,140**
PROTECTIVE SERVICES			
Police protection			
Professional/contractual services	23,782	22,995	20,525
Fire protection			
Contracted services	7,100	-	502
Training and travel	4,500	8,063	10,084
Professional/contractual services	5,972	20,177	24,798
Utilities	2,350	2,161	2,171
Maintenance, material and supplies	10,000	11,482	20,708
Grants and contributions - operating	-	-	250
Amortization	3,498	3,417	3,498
Total Protective Services	**57,202**	**68,295**	**82,536**
TRANSPORTATION SERVICES			
Wages and benefits	37,460	37,525	36,277
Professional/contractual services	49,400	46,400	5,759
Utilities	15,250	16,125	14,847
Maintenance, materials and supplies	16,195	17,195	17,545
Gravel	5,000	1,425	12,696
Amortization	20,596	19,715	20,596
Total Transportation Services	**143,901**	**138,385**	**107,720**

Village of St. Louis
Consolidated Schedule of Expenditures by Function
For the year ended December 31, 2022

Schedule 3 - 2

	2022 Budget	2022	2021
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Professional/contractual services	24,500	27,782	23,790
Maintenance, materials and supplies	175	194	162
Housing subsidies	1,000	-	2,291
Total Environmental and Public Health Services	**25,675**	**27,976**	**26,243**
RECREATION AND CULTURAL SERVICES			
Wages and benefits	4,556	3,736	4,337
Professional/contractual services	300	148	295
Utilities	6,734	6,949	6,387
Maintenance, materials and supplies	9,700	3,062	2,269
Grants and contributions - operating	62,800	53,595	43,940
Skating rink - other operating expense	51,000	41,812	29,606
Amortization	8,699	7,194	8,699
Total Recreation and Cultural Services	**143,789**	**116,496**	**95,533**
UTILITY SERVICES			
Wages and benefits	13,020	12,761	12,757
Professional/contractual services	171,962	173,273	158,363
Utilities	14,800	15,254	14,518
Maintenance, materials and supplies	6,250	5,819	5,436
Amortization	44,570	44,599	44,570
Total Utility Services	**250,602**	**251,706**	**235,644**
TOTAL EXPENSES BY FUNCTION	**781,988**	**765,054**	**700,816**

Village of St. Louis
Consolidated Schedule of Segment Disclosure by Function
For the year ended December 31, 2022

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental and Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues ***(Schedule 2)***								
Fees and charges	3,110	43,552	2,640	35,596	-	103,936	224,120	412,954
Tangible capital asset sales - gain (loss)	171	-	-	-	-	-	-	171
Investment income and commissions	7,647	-	-	-	-	-	-	7,647
Other revenues	852	-	-	-	-	70,280	-	71,132
Grants - conditional	-	-	-	-	-	13,566	-	13,566
- capital	-	-	-	-	-	41,686	-	41,686
Total revenues	**11,780**	**43,552**	**2,640**	**35,596**	**-**	**229,468**	**224,120**	**547,156**
Expenses ***(Schedule 3)***								
Wages and benefits	93,207	-	37,525	-	-	3,736	12,761	147,229
Professional/contractual services	22,393	43,172	46,400	27,782	-	148	173,273	313,168
Utilities	3,955	2,161	16,125	-	-	6,949	15,254	44,444
Insurance	23,300	-	-	-	-	-	-	23,300
Maintenance, materials and supplies	16,923	11,482	17,195	194	-	3,062	5,819	54,675
Grants and contributions	-	-	-	-	-	53,595	-	53,595
Amortization	1,858	3,417	19,715	-	-	7,194	44,599	76,783
Interest	240	-	-	-	-	-	-	240
Allowance for (recovery of) uncollectibles	-	-	-	-	-	-	-	-
Other	320	8,063	1,425	-	-	41,812	-	51,620
Total expenses	**162,196**	**68,295**	**138,385**	**27,976**	**-**	**116,496**	**251,706**	**765,054**
Surplus (deficit) by function	**(150,416)**	**(24,743)**	**(135,745)**	**7,620**	**-**	**112,972**	**(27,586)**	**(217,898)**
Taxation and other unconditional revenue ***(Schedule 1)***								331,990
Net surplus								**114,092**

Village of St. Louis
Consolidated Schedule of Segment Disclosure by Function
For the year ended December 31, 2021

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental and Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues ***(Schedule 2)***								
Fees and charges	2,802	50,280	1,960	35,631	-	50,955	228,628	370,256
Tangible capital asset sales - gain (loss)	-	-	-	-	-	-	-	-
Investment income and commissions	2,085	-	-	-	-	-	-	2,085
Other revenues	1,118	-	-	-	-	-	-	1,118
Grants - conditional	-	-	-	-	-	18,030	-	18,030
- capital	13,743	-	-	-	-	-	-	13,743
Total revenues	**19,748**	**50,280**	**1,960**	**35,631**	**-**	**68,985**	**228,628**	**405,232**
Expenses ***(Schedule 3)***								
Wages and benefits	86,724	502	36,277	-	-	4,337	12,757	140,597
Professional/contractual services	23,025	45,323	5,759	23,790	-	295	158,363	256,555
Utilities	3,926	2,171	14,847	-	-	6,387	14,518	41,849
Insurance	21,515	-	-	-	-	-	-	21,515
Maintenance, materials and supplies	16,452	20,708	17,545	162	-	2,269	5,436	62,572
Grants and contributions	-	250	-	-	-	43,940	-	44,190
Amortization	1,858	3,498	20,596	-	-	8,699	44,570	79,221
Interest	940	-	-	-	-	-	-	940
Allowance for (recovery of) uncollectibles	(1,592)	-	-	-	-	-	-	(1,592)
Other	292	10,084	12,696	2,291	-	29,606	-	54,969
Total expenses	**153,140**	**82,536**	**107,720**	**26,243**	**-**	**95,533**	**235,644**	**700,816**
Surplus (deficit) by function	**(133,392)**	**(32,256)**	**(105,760)**	**9,388**	**-**	**(26,548)**	**(7,016)**	**(295,584)**

Taxation and other unconditional revenue *(Schedule 1)*	322,364
Net surplus	**26,780**

Village of St. Louis
Consolidated Schedule of Tangible Capital Assets by Object
For the year ended December 31, 2022

Schedule 6

	2022							2021
	General Assets					Infrastructure Assets		
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear Assets	Total	Total
Assets								
Asset cost								
Opening asset costs	92,349	23,782	855,717	34,565	1,689,295	1,627,046	4,322,754	4,296,594
Additions during the year	13	-	124,465	-	16,034	-	140,512	26,160
Disposals and write-downs during the year	-	-	-	-	(8,000)	-	(8,000)	-
Transfers to (from) assets under construction	-	-	-	-	-	-	-	-
Closing asset costs	**92,362**	**23,782**	**980,182**	**34,565**	**1,697,329**	**1,627,046**	**4,455,266**	4,322,754
Amortization								
Accumulated amortization cost								
Opening accumulated amortization costs	-	13,632	494,692	22,704	365,267	823,855	1,720,151	1,640,930
Add: amortization taken	-	595	14,107	1,831	32,895	27,355	76,783	79,221
Less: accumulated amortization on disposals	-	-	-	-	(5,600)	-	(5,600)	-
Closing accumulated amortization costs	**-**	**14,227**	**508,799**	**24,535**	**392,562**	**851,210**	**1,791,334**	1,720,151
Net book value	**92,362**	**9,555**	**471,383**	**10,030**	**1,304,767**	**775,836**	**2,663,932**	2,602,603

1. Total contributed/donated assets received in 2022: $ 13

2. List of assets recognized at nominal value in 2022 are:

- Infrastructure assets $ -
- Vehicles $ -
- Machinery and Equipment $ -

3. Amount of interest capitalized in 2022 $ -

Village of St. Louis
Consolidated Schedule of Tangible Capital Assets by Function
For the year ended December 31, 2022

Schedule 7

		2022						2021
		General Government	Protective Services	Transportation Services	Recreation and Culture	Utility Services	Total	Total
Assets	**Asset cost**							
	Opening asset costs	149,997	74,183	879,508	462,633	2,756,433	4,322,754	4,296,594
	Additions during the year	4,041	-	12,006	124,465	-	140,512	26,160
	Disposals and write-downs during the year	(8,000)	-	-	-	-	(8,000)	-
	Closing asset costs	**146,038**	**74,183**	**891,514**	**587,098**	**2,756,433**	**4,455,266**	4,322,754
Amortization	**Accumulated amortization cost**							
	Opening accumulated amortization costs	60,304	33,176	410,682	381,771	834,218	1,720,151	1,640,930
	Add: amortization taken	1,858	3,417	19,715	7,194	44,599	76,783	79,221
	Less: accumulated amortization on disposals	(5,600)	-	-	-	-	(5,600)	-
	Closing accumulated amortization costs	**56,562**	**36,593**	**430,397**	**388,965**	**878,817**	**1,791,334**	1,720,151
	Net book value	**89,476**	**37,590**	**461,117**	**198,133**	**1,877,616**	**2,663,932**	2,602,603

Village of St. Louis
Consolidated Schedule of Accumulated Surplus
For the year ended December 31, 2022

Schedule 8

	2021	Changes	2022
UNAPPROPRIATED SURPLUS	**534,405**	**52,763**	**587,168**
APPROPRIATED RESERVES			
Machinery and equipment	20,120	-	20,120
Total appropriated	**20,120**	**-**	**20,120**
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets *(Schedule 6)*	2,602,603	61,329	2,663,932
Less: Related debt	-	-	-
Net investment in tangible capital assets	**2,602,603**	**61,329**	**2,663,932**
Total accumulated surplus	**3,157,128**	**114,092**	**3,271,220**

Village of St. Louis
Schedule of Mill Rates and Assessments
For the year ended December 31, 2022

Schedule 9

	PROPERTY CLASS						
	Agriculture	**Residential**	**Residential Condominium**	**Seasonal Residential**	**Commercial & Industrial**	**Potash Mine(s)**	**Total**
Taxable assessment	7,370	18,084,800	-	-	611,660	-	18,703,830
Regional park assessment							-
Total assessment							18,703,830
Mill rate factors	1.0000	1.0000	-	-	1.5204		
Total base/minimum tax (generated for each property class)	150	111,315	-	-	5,565		117,030
Total municipal tax levy (include base and/or minimum tax and special levies)	183	191,792	-	-	9,704		201,679

MILL RATES:	**MILLS**
Average municipal*	10.7828
Average school*	4.6146
Uniform municipal mill rate	4.4500

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1,000 and divide by the total assessment for the taxing authority).

Village of St. Louis
Schedule of Council Remuneration
For the year ended December 31, 2022

Schedule 10

Name	Remuneration	Reimbursed Costs	Total
Marc Caron	2,240	394	2,634
Tristen Boettcher	1,700	394	2,094
Shane Jenny	1,300	-	1,300
Janelle Paul	1,200	-	1,200
Jennifer Jenny	1,100	-	1,100
Total	**7,540**	**788**	**8,328**